



May 27th, 2022

OBJECT: ACF Industrial Solutions have been acquired by Peninsula Components, Inc. dba PENCOM

Dear Valued Customers and Vendors,

ACF Industrial Solutions is pleased to announce that we have been acquired by Peninsula Components, Inc. dba PENCOM, a leading provider of component manufacturing solutions. Recently, we have experienced tremendous growth within a short period of time and this acquisition further strengthens our capabilities in providing extensive industrial solutions to our customers. We want to assure that the high-quality services and products you have come to associate with ACF will not only continue but expand.

We truly appreciate both our customers and vendors, who have been with us through each chapter of our growth. As we fully integrate into our new organization and system, we thank you for your understanding and patience for the next two-month transitional period.

For our next chapter, we look forward to our continued business relationships and to discuss about our newly added services as PENCOM. If you have any questions or concerns, please do not hesitate to contact your sales representative.

Sincerely,

A handwritten signature in black ink, appearing to read "Charles Marino", written in a cursive style.

Charles Marino

A handwritten signature in black ink, appearing to read "Gen Sumiyoshi", written in a cursive style.

Gen Sumiyoshi